Sl. No.	Name of the PSU	Amount spent on VRS (Rs. in Crores)	No. of employees opted VRS
117.	Rehabilitation Industries Corpn.	8.98	242
118.	Tannery & Footwear Corporation Ltd.	0.89	43
119.	Bharat Aluminium Co. Ltd.	25.87	572
120.	Hindustan Steel Works Construction Ltd.	230.63	6134
121.	Indian Iron & Steel Co. Ltd.	-	133
122. to 131	National Textiles Corporation Ltd. (including subsidiaries) 1+9	27.85	1535
	TOTAL	**2001.32**	**45625**

Revival scheme for National Instruments Ltd.

1270. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the status of the revival scheme sanctioned in 1999 by BIFR for National Instruments Ltd;

(b) whether the scheme has been declared as "failed" and show cause notice of wining up issued by BIFR;

(c) if so, the reasons therefor;

(d) whether workers of the company are not getting salaries since December, 2001;

(e) if so, the reasons therefor and the action to liquidate their dues; and

(f) if not, the actual status of statutory dues, payable to the workers?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBIC ENTERPRISES (DR. VALLABHBHAI RAMJIBHAI KATHIRIA): (a) The Government has so far released Rs. 2.00 crore for repair/renewals/replacement on the basis of the requirement projected by the Company.

Further, Rs. 16.98 crore was released for VRS and the company has released 389 employees. Government counter guarantee for Rs. 4.55 crore has been provided to the Company.

Capital Restructuring of the Company and conversion of loan into equity has been approved incumbent on Joint Venture (JV) formation for which action has been initiated

The sanctioned scheme envisaged that the Company will mobilize Rs. 13.47 crore from sale of 4 plots of land. So far, only one plot has been sold for Rs. 4.68 crore. The company is making vigorous efforts for sale of remaining 3 plots.

(b) and (c) Yes, Sir. BIFR has issued a show cause notice on 13.6.2002 that the company be wound up as the revival scheme has failed.

The BIFR has observed that the performance of the Company has deteriorated resulting in increase of operating losses and the accumulated loss. Further, the Company/Government of India (GOI) has not been able to finalise the sale of the remaining 3 plots of surplus land. The GOI has also not provided the disired budgetary support of Rs. 5 crore for payment of salaries and wages. Also there is no likelihood of the networth of the company turning positive by 2002-03 as envisaged in the Revival and Modified Scheme Sanctiond by the Board.

(d) to (f) Government has provided to the company a budgetary support of Rs. 184 lakhs in July, 2002 for payment to salaries/wages from August 2001 to Februray, 2002. In addition the Government has agreed to provide budgetary support of Rs. 6.79 crore for statutory and other dues.

Review of Navratna status of PSEs

1271. SHRI NANA DESHMUKH; Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government propose to review Navratna status of public sector enterprises which had become due since 1997;

(b) if so, the reasons thereof; and

(c) the details of the new scheme?